



## **United Auto Workers members strike General Motors**

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This morning, the United Auto Workers (UAW) called a national strike targeting General Motors Corp. (GM) factories in the U.S. when the sides failed to agree on retiree health care funding and other issues. It's the first nationwide strike during auto contract negotiations since 1976, when Ford Motor plants were shut down.

GM has 82 production facilities in the U.S. and more than 73,000 workers. GM has ample inventory of its key vehicles, but it's not clear how long the company could weather a strike without a major negative impact on supply to its core U.S. market.

The strike comes after two months of negotiations with Detroit's auto makers, including Ford Motor Co. and Chrysler LLC. On Sept. 13, the UAW singled out GM as its strike target, meaning GM would be its lead negotiator for the entire Big Three.

We are anticipating an official communication from GM within the next 24 hours. As the strike progresses, PHH will monitor the situation, in particular our GM order pipeline, and we will keep you informed should we anticipate any impact on your orders. If you have any specific questions about the strike's impact on your fleet operations, please contact your PHH Account Team.